



AUDIT COMMITTEE REPORT

Report Title	Annual Governance Report
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AGENDA STATUS: PUBLIC

Audit Committee Meeting Date:	23 rd September 2013
Policy Document:	No
Directorate:	Finance Directorate, LGSS
Accountable Cabinet Member:	Cllr A Bottwood

1. Purpose

1.1 To provide a verbal update on the audit of the 2012/13 Statement of Accounts and to present the Annual Governance Report (ISA 260) for 2012/13.

2. Recommendations

2.1 That the Audit Committee accepts the Annual Governance Report (ISA 260) (**Appendix 1**) of the External Auditor, KPMG, and notes the adjustments to the accounts detailed therein.

3. Issues and Choices

3.1 Report Background

3.1.1 The Council's external auditors, KPMG, audit the Statement of Accounts and major grant claim and returns.

3.1.2 The Audit Commission have completed their audit and have produced their report to those charged with Governance; the Annual Governance Report, otherwise known as the ISA 260, which is attached at Appendix 1.

3.2 Issues

3.2.1 There were no identified material adjustments and following the addition of the explanatory narrative to the Officer Remuneration note there were no non-trivial uncorrected differences, as stated on page 11 of the Annual

Governance Report. The Authority made a small number of non-trivial adjustments which were of a presentational nature.

- 3.2.2 The Council's auditors have identified an improvement which the Council could make for next year and this is shown in the Annual Governance Report on page 10.

3.3 Choices (Options)

- 3.3.1 To comment on the report and to question the Council's external auditors on any matters arising.

4. Implications (including financial implications)

4.1 Policy

- 4.1.1 There are no specific policy issues arising from this report.

4.2 Resources and Risk

- 4.2.1 There are no specific resources and risk issues arising from this report

4.3 Legal

- 4.3.1 There are no specific legal issues arising from this report.

4.4 Equality

- 4.4.1 There are no specific equalities issues arising from this report.

4.5 Consultees (Internal and External)

- 4.5.1 None.

4.6 Other Implications

- 4.6.1 There are no other issues arising from this report.

5. Background Papers

- 5.1 Statement of Accounts 2012/13 elsewhere on the agenda.

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